

Finance Committee Charter

Chair: Jonathan Duran (AR)

Co-Chair(s):

Members: Richard Wade (TX), Mark Yacucci (IL), Ken Nelson (KS)

Staff: John S. Jordan, CAE, Executive Director
Lindsey Pena, Ph.D., Chief Operating Officer

Committee Summary:

The primary purpose of the Finance Committee is to review monthly financial statements and recommend the proposed budget and investment policy and portfolio.

Participation:

The President may appoint a member to participate on the Committee during the calendar year.

Committee Objectives:

- Monitor financial trends and investment options
- Review and analyze financial reports
- Review investment portfolio and provide recommendations as appropriate
- Submit the operating budget to the Board of Directors for approval
- Provide oversight of the compilation, review, and auditing of the financial statements
- Identify and evaluate funding opportunities for long-term sustainability
- Advise the Board of Directors on matters related to its collective and individual fiduciary responsibilities
- Make recommendations regarding financial controls, budget procedures and accountability.
- Review and make recommendations on the adequacy of reserves.
- If a Committee member has a potential or actual conflict of interest, that member is expected to disclose the conflict and recuse themselves from the discussion.

Required Reports:

- Monthly verbal reports at Leadership Briefings
- Yearly Report of Committee Activities at the Annual Conference